



# Homeowner Program

The following topics pertain to the Wisconsin Insurance Plan Homeowner Program. The Plan uses the Insurance Services Office Modified Coverage Form - HO 00 08. All policy forms and endorsements can be downloaded directly from our website.

## **ELIGIBLE**

- A one or two-family residence
- The principal residence of the applicant/owner. If this is a new purchase, the homeowner must occupy the property within 2 weeks of the policy effective date
- Market value of around \$200,000 or less (Dwelling only - not including lot or other structures)
- Mobile home at a permanent location that meets the above requirements

## **INELIGIBLE**

- Active farms are not eligible for coverage
- If occupancy is going to be delayed more than two weeks after the policy effective date, apply to the Dwelling Property program. You can request cancellation of the Dwelling Property policy and reapply for the Homeowner policy when the home is occupied
- Renters
- Condominiums
- Season Dwellings
- Second Homes
- Dwellings under construction
- 3-4 family dwellings
- Vacant or unoccupied residences undergoing rehabilitation are not eligible for the Homeowner program

## **LIMITS**

- We offer coverage on an Actual Cash Value basis - not Replacement Cost
- We suggest the Dwelling limit requested be the Market Value of the dwelling (not including land) plus an additional sum for Debris Removal / Site Restoration in the event of a total loss
- Minimum limit- \$15,000
- Maximum limit- \$200,000
- Other Structures limit is 10% of the dwelling limit. This may be increased for additional premium
- Personal Property limit is 50% of the Dwelling limit. This cannot be increased
- Loss of Use limit is 10% of the Dwelling limit. This cannot be increased
- On-Premises Theft Coverage limit is \$1000. This may be increased for additional premium



# Homeowner Program

- Personal Liability Coverage limit is \$100,000. This cannot be increased
- Medical Payments to Others Coverage limit is \$1,000. This cannot be increased

## **COVERAGES AND LOSS SETTLEMENT PROVISION**

- The Section I property coverage causes of loss are: fire, lightning, wind, hail, explosion, riot, aircraft, vehicles, smoke, vandalism or malicious mischief, and theft (on-premises only with a \$1,000 basic limit)
- Personal Property losses are settled on an actual cash value basis. Partial Dwelling losses are settled on the cost of repairs using common construction methods. We do not offer replacement cost settlements for Personal Property or Dwelling coverages
- The Section II coverages are Personal Liability and Medical Payments to Others. There are exclusions. For example, these coverages do not extend to rental properties or to seasonal or second homes owned by the insured

## **OPTIONAL ENDORSEMENTS**

- Increased limits for on-premises theft coverage: \$2,000; \$3,000; \$4,000; or \$5,000. This must be requested and additional premium is charged
- Home Day Care Coverage. Licensed daycares are not eligible for this endorsement. This must be requested and additional premium is charged
- Increased limits on Other Structures. This must be requested and additional premium is charged
- We have one optional exclusionary endorsement. We may exclude coverage for any or all Other Structures and the Personal Property located in the structure

## **DEDUCTIBLES**

- A \$250 deductible is only available where the Dwelling limit requested is less than \$75,000
- We require a minimum \$500 deductible when the Dwelling limit is between \$75,000- \$149,999
- We require a \$1000 deductible when the Dwelling limit is over \$150,000
- We may require a higher deductible if the customer has an active claim history or if there are condition problems with the Dwelling

*The statements above provide only a general, brief description of the coverages provided. Please review the policy for exact information on coverage, conditions, exclusions, and other policy provisions.*